



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/20/25-26

05 Jun 2025

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Scrip Code: 542011

Sub: Disclosure regarding signing of Memorandum of Intent (MoI) and Memorandum of Understandings (MoUs) in Norway - Reg 30

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that during an official delegation visit to Norway, the Company has entered into the following Memorandum of Intent (MoI) and Memorandum of Understandings (MoUs):

- (a) On 04 June 2025, Garden Reach Shipbuilders & Engineers Limited (GRSE) signed a MoI with M/s Carsten Rehder Schiffsmakler und Reederei GmbH & Co. KG, Germany, for the construction of four (04) follow-on 7,500 DWT Multi-Purpose Vessels. These vessels will be built as a continuation of the eight (08) vessels currently under construction at GRSE's Kolkata shipyard. The follow-on vessels will feature hybrid propulsion systems and comply with the latest cybersecurity standards. The firm contract for these vessels is expected to be finalized by 31 August 2025.
- (b) In pursuance of venturing into construction of Offshore platforms and vessels, GRSE signed a Memorandum of Understanding (MoU) with M/S Aries marine, a Dubai based, established and independent engineering and design firm for offshore Platform and vessel design. This is to extend worldwide reach of GRSE in the offshore market. This MOU aims to facilitate collaboration on identifying and developing offshore orders for platforms designed by ARIES and built by GRSE.



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(c) GRSE also signed MoU with a Global Engine Manufacturer on the same day.

2. This is for your information and record.

Thanking You,

Yours faithfully,

For Garden Reach Shipbuilders & Engineers Limited

SANDEEP MAHAPATRA
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Digitally signed by
SANDEEP
MAHAPATRA
Date: 2025.06.05
09:22:15 +05'30'

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992

